Narcotic problem in Goa

1684. DR. MOHAN BABU: Will the Minister of FINANCE be pleased to state:

(a) whether the narcotic problem continues unabated in Goa; and

(b) if so, the stringent changes proposed to make drug laws more effective and help in tackling the growing drug abuse problem in the country, particularly in Goa?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) Drug trafficking is a clandestine activity. Although seizures of various narcotic drugs in the State of Goa during the year 1996 have shown a declining trend compared to the data of narcotic drugs seized during 1995, it cannot be said definitely whether narcotic problem in Goa continues unabated.

(b) It is proposed to amend the N.D.P.S. Act, inter-alia, to rationalise the sentence structure so as to make the Act more effective by providing stringent punishment even for offences relating to cannabis including cultivation of cannabis. The enhanced punishment for previous convicts for selected offences is proposed to be extended to all the offences under the Act.

बैंकों में भ्रष्टाचार के मामलों में अन्तर्ग्रस्त अधिकारी/कर्मचारी

1685. **श्री मूलचन्द मीणा:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) देश के राष्ट्रीयकृत बैंकों में कार्यरत उन अधिकारियों और कर्मचारियों का बैंक-वार ब्यौरा क्या है जो पिछले तीन वर्षों के दौरान भ्रष्टाचार और धोखाधड़ी के मामलों में अन्तर्ग्रस्त पाये गये हैं; और

(ख) दोषी कर्मचारियों के विरूद्ध क्या कार्यवाही की गई है?

वित्त मंत्रालय में राज्य मंत्री (श्री एम० पी० वीरेन्द्र कुमार): (क) और (ख) वर्ष 1994, 1995 और 1996 (जून तक) के दौरान धोखाधड़ी के लिए दोषी पाए गए राष्ट्रीयकृत बैंकों के कर्मचारियों के विरुद्ध की गई कार्रवाई की बैंक-वार स्थिति की सूचना अनुपत्र में दी गई है। **[देखिए परिशिष्ट 180, अनुपत्र संख्या 42]**

Income Tax Evasion by Shaw Wallace and Co. Ltd.

1686. DR. JAGANNATH MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Income Tax Department has recently detected understatement of profits in Shaw Wallace and Co. Ltd. to the extent of several crores and if so, the details thereof;

(b) how much penalty has since been imposed on the company in this regard; and

(c) whether penal action was also taken against the officers of the company and if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) Assessment proceedings in the case of Shaw Wallace and Co. Ltd. have been initiated following search operation. Incriminating documents found during search are being examined and investigated during the assessment proceedings.

(b) and (c) Penal action under the Income Tax Act shall be taken after the extent of evasion is quantified in the relevant assessments of the company and the individuals.

Profit earned by Foreign Banks

1687. DR. GOPALRAO VITHALRAO PATIL: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 333 given in the Rajya Sabha on 25th February, 1997, and state:

(a) the profit earned by foreign banks

with details for individual banks for the years 1994-95, 1995-96 and 1996-97; and

(b) whether the foreign banks charge the same high interest for deposits and loans as they charge in their own parent country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) The profits earned by the foreign banks during the years 1994-95 & 1995-96 are given in the enclosed Statement. (*See* below) The data relating to the year 1996-97 cannot be furnished as the accounting year is not yet over.

(b) Foreign banks operating in India have to offer/charge rates of interest on deposits/advances in conformity with the directives issued by RBI to all commercial banks.

Statement

Profits earned by Foreign Banks

(Rupees in Crores)

Sl. No.	Names of the Foreign Banks	Net Profit	
		1994-95	1995-96
1.	ABN Amro Ban	22.58	24.47
2.	Abu Dhabi Commercial Bank	5.28	3.14
3.	American Express Bank	100.82	35.29
4.	ANZ Grindlays Bank	77.48	59.11
5.	Bank of America	54.35	52.00
6.	Bank of Tokyo-Mitsubishi	34.60	34.28
7.	Banque Nationale De Paris	15.84	13.85
8.	The British Bank of the Middle East	22.77	15.58
9.	Barclays Bank PLC	3.01	7.11
10.	Banque Indosuez	15.17	17.30
11.	Bank of Baharian and Kuwait	4.93	4.65
12.	Bank of Nova Scotia	1.70	2.34
13.	Credit Lyonnais	17.01	8.72
14.	Citibank	157.22	174.88
15.	Deutsche Bank	11.02	22.72
16.	Development Bank of Singapore	0.16	0.96
17.	Hongkong Bank	48.36	90.68
18.	Mashreq Bank	12.30	7.74
19.	Oman International Bank	1.38	6.00
20.	Standard Chartered Bank	10.60	102.09
21.	Sakura Bank	10.06	16.35
22.	Societe Generale	10.49	6.44
23.	Sanwa Bank	4.00	0.45
24.	Sonali Bank	0.73	1.78
25.	State Bank of Mauritius	0.34	4.34
26.	The Siam Commercial Bank	—	0.09
	TOTAL:	631.18	689.31